

Hello January

Newsletter for Members January 2024

News Briefs

Upcoming Closings

We will be closed Monday, January 1st in observance of New Years Day.

We will be closed Monday, January 15th in observance of Martin Luther King Jr.

January Birthdays

Madeline
Lauren

Congratulations Lynn Alston!

Lynn was the winner of our Holiday Basket.



Home Equity Line of Credit (HELOC) Notice

Effective 1/1/2024, Legacy HELOC rate will be 7.50%.



MEMBERSFIRST CT NEWS

Home Equity Line of Credit (HELOC) 3.50% APR* for the first 12 Months!

Are you in need of funds for a major home renovation, college tuition, or unexpected expense? Consider tapping into the equity of your home with a Home Equity Line of Credit (HELOC) from MembersFirst CT FCU.

With a HELOC, you can access funds as needed, up to a predetermined credit limit, using the equity in your home as collateral. This type of loan typically offers lower interest rates than other types of credit, making it a smart financial option for many homeowners.

We offer competitive rates and flexible repayment terms to suit your individual needs. If you are interested in learning more about a Home Equity Line of Credit, please visit our website or stop by one of our branches to speak with a loan officer.

tinay@MembersFirstCTFCU.com or (203) 237-6424 x115

*Promotional Annual Percentage Rate (APR) of 3.50% is fixed for the first 12 full billing cycles. After fixed rate promotional period, the APR is a variable rate based on the Wall Street Journal's Prime Rate minus .25%. As of 09/01/2023, Prime Rate is 8.25% with an APR of 8.00%. The minimum APR for the life of this line, after the first 12 full billing cycles is 3.50%; maximum is 18%.

Visa Balance Transfer Special 2.99 APR* now through 12/31/2024

★ Savings Galore: With a low 2.99% APR, you'll be saving big on interest payments, giving you more financial flexibility.

★ Stress-Free Spending: Take advantage of this special rate to make those purchases you've been eyeing without the worry of high-interest charges.

★ Build Your Credit: Responsible use of your Visa Balance Card during this promotional period can contribute positively on your credit score.

★ Celebrate Your Milestones: Whether it's a special purchase, a vacation, or a treat for yourself, now is the time to celebrate your achievements with this exclusive offer.

WHERE MEMBERS COME FIRST

Happy New Year from MembersFirst CT FCU

As we approach the end of another remarkable year, I find myself filled with gratitude when reflecting on the incredible journey we've shared as a credit union community. I want to express my heartfelt thanks for the support, dedication, and resilience that each of you has shown.

During this festive season, I extend my warmest wishes to you and your loved ones, hoping it brings an abundance of joy, warmth, and precious moments. Whether you're surrounded by family, connecting with friends, or finding solace in quiet reflections, may the holiday spirit bring happiness to your heart.

As we look toward the coming year, I am excited about the opportunities ahead for our credit union. Our commitment remains steadfast in enhancing your banking experience, providing innovative solutions, and prioritizing your financial well-being.

MembersFirst CT FCU is more than just a financial institution; it's a community of individuals working collaboratively towards common goals. Thank you for being an integral part of our credit union family. Your trust and loyalty are the driving forces behind our accomplishments. I wish you a Happy New Year filled with prosperity, good health, and exciting possibilities.

Warm regards,

Ed Hogan
CEO, MembersFirst CT FCU

Start Saving Smarter Today!

Discover Our Competitive Rates at [MembersFirst CT FCU](#)

Whether you're saving for a dream vacation, your future retirement, or any other goal - the time to start is now.

We understand that everyone's savings needs are unique. That's why we offer a range of savings accounts designed to help you reach your goals, no matter how big or small they may be.



	<u>Rate</u> *	<u>Yield</u>
Regular Savings:	.05%	.05%
Money Market	<u>Balance</u>	
	.05%	under 2,500
	.50%	2,500 - 9,999
	.75%	10,000 - 24,999
	1.50%	25,000 - 74,999
	2.00%	75,000 and over

	<u>Rate</u> *	<u>Yield</u>
IRA Money Market:	.25%	.25%

Certificates of Deposit / IRA Certificates:

<u>Term</u>	<u>Rate</u> *	<u>APY</u>
6 Months	4.50%	4.59%
12 Months	4.50%	4.59%
18 Months	1.35%	1.36%
24 Months	1.40%	1.41%
30 Months	1.40%	1.41%
36 Months	1.40%	1.41%
48 Months	1.50%	1.51%
60 Months	1.30%	1.31%

Protect Yourself from Phishing Scams - Fraud Prevention Tip

Fraud Prevention Tip: Verify Before You Click

Before clicking on any links in emails, text messages, or social media, take a moment to verify the sender's authenticity. Legitimate institutions will never ask for sensitive information through unsecured channels. Instead of clicking directly, visit the official website or contact the institution directly using trusted contact information.

Stay one step ahead of fraudsters by practicing caution and double-checking the legitimacy of online communications. Your proactive approach is a powerful defense against phishing attempts.

Remember: Think twice, verify, and protect your financial well-being.



For more details about MembersFirst CT FCU products and services, visit www.MembersFirstCTFCU.com or call (203) 237-6424.

Information in this newsletter is accurate as of date of printing and is subject to change at any time without notice.