



Hello February

Newsletter for Members February 2024

News Briefs

Upcoming Closings

We will be closed Monday, February 19th in observance of Presidents Day.

Member Appreciation Raffle!

Enter for a chance to win by stopping by any of our branches during this special month of appreciation.

February Birthdays

Ed
Joanne



Visa Balance Transfer Special

2.99% APR* now through 12/31/2024

Member Survey - We want your feedback!

Share your thoughts in our quick survey for a chance to win \$100! Your valuable insights help us improve. Click here to participate and enter the drawing.



MEMBERSFIRST CT NEWS

Home Equity Line of Credit (HELOC)

3.50% APR* for the first 12 Months!

Are you in need of funds for a major home renovation, college tuition, or an unexpected expense? Consider tapping into the equity of your home with a Home Equity Line of Credit (HELOC) from MembersFirst CT FCU.

With a HELOC, you can access funds as needed, up to a predetermined credit limit, using the equity in your home as collateral. This type of loan typically offers lower interest rates than other types of credit, making it a smart financial option for many homeowners.


We offer competitive rates and flexible repayment terms to suit your individual needs. If you are interested in learning more about a Home Equity Line of Credit, please visit our website or stop by one of our branches to speak with a loan officer.


tinay@MembersFirstCTFCU.com or (203) 237-6424 x115


*Promotional Annual Percentage Rate (APR) of 3.50% is fixed for the first 12 full billing cycles. After fixed rate promotional period, the APR is a variable rate based on the Wall Street Journal's Prime Rate minus .25%. As of 01/01/2024, Prime Rate is 8.25% with an APR of 8.00%. The minimum APR for the life of this line, after the first 12 full billing cycles is 3.50%; maximum is 18%.


Sweetheart of a Deal

6.99% APR* now through 2/29/2024

 **Lowest Rate in Town:** Secure a fixed 6.99% interest rate for budget-friendly monthly payments.

 **Flexible Terms:** Customize your loan with flexible repayment options.

 **Use it for Anything:** Realize your dreams, whether it's a vacation, home project, or debt consolidation.

 **How to Apply:** Visit our website membersfirstctfcu.com or call (203) 237-6424 ext. 123 to make it happen.

Don't miss out on financial bliss – fall in love with our Sweetheart of a Deal at MembersFirst CT FCU!

*All loans subject to credit approval. Rates and terms may vary.

WHERE MEMBERS COME FIRST

Smart Money Tips from MembersFirst CT FCU

Know Your Score: Unveiling the Path to Credit Success

1. Know Your Score: Obtain your credit report from reputable sources. Annualcreditreport.com provides a free report from each of the three major credit bureaus—Equifax, Experian, and TransUnion. Reviewing this report is the first step to understanding your current credit situation.
2. Check for Accuracy: Scrutinize your credit report for any errors. Dispute inaccuracies promptly to ensure that your credit score is based on correct information.
3. Timely Payments: Pay all your bills on time, every time. Consistent, on-time payments positively impact your payment history, a crucial factor in calculating your credit score.
4. Manage Credit Card Balances: Aim to keep credit card balances low in relation to your credit limit. Strive to maintain a credit utilization rate below 30% to demonstrate responsible credit usage.
5. Length of Credit History Matters: The length of your credit history is a factor in your credit score. Keep older accounts open, as they contribute positively to the length of your credit history.

Building a strong credit score is a gradual process that involves responsible financial habits and regular monitoring. Take these steps to set yourself on the path to a healthier credit profile.

Start Saving Smarter Today!

Discover Our Competitive Rates at MembersFirst CT FCU

Whether you're saving for a dream vacation, your future retirement, or any other goal - the time to start is now.

We understand that savings needs are unique. That's why we offer a range of savings accounts designed to help you reach your goals, no matter how big or small they may be.

	Rate *	Yield
Regular Savings:	.05%	.05%
Money Market	Balance	
	.05%	under 2,500
	.50%	2,500 - 9,999
	.75%	10,000 - 24,999
	1.50%	25,000 - 74,999
	2.00%	75,000 and over

	Rate*	Yield
IRA Money Market:	.25%	.25%

Certificates of Deposit / IRA Certificates:

Term	Rate*	APY
6 Months	4.50%	4.59%
12 Months	4.50%	4.59%
18 Months	1.35%	1.36%
24 Months	1.40%	1.41%
30 Months	1.40%	1.41%
36 Months	1.40%	1.41%
48 Months	1.50%	1.51%
60 Months	1.30%	1.31%

The Robert H. Hart Memorial Award

This \$5,000 annual award is for outstanding high school seniors heading to a 2 or 4-year college in the fall, showcasing leadership, commitment to community improvement, and scholastic excellence.

Key Details:

Eligibility: Open to active credit union members with financial need.

Awards: Three winners receive \$2,500, \$1,500, and \$1,000.

Deadline: Apply by March 31st.

Act Now!

Submit your application by March 31st and unlock your potential. Join us in carrying forward Robert H. Hart's commitment to community service and excellence. Apply today for a brighter tomorrow! 🎓 ✨

Visit MembersFirstCTFCU.com for the application.



For more details about MembersFirst CT FCU products and services, visit www.MembersFirstCTFCU.com or call (203) 237-6424.

Information in this newsletter is accurate as of date of printing and is subject to change at any time without notice.