



Newsletter for Members October 2023

News Briefs

Upcoming Closings

We will be closed Monday, October 9th in observance of Columbus Day.

Birthdays

Claudia



Celebrate Wallingford October 6-7

Save the Date for an Exciting Celebrate Wallingford! This year's event is set to be our best yet, uniting our diverse and vibrant community for a weekend of fun and spirit like never before.

Do not forget to utilize our other services when the Credit Union is closed.

- ATM
- Night Depository
- Internet Banking
- Mobile Banking
- Remote Deposit Banking
- Quick Teller

**Questions about these services?
Give Member Service a Call!
(203) 237-6424 ext. 5**



MEMBERSFIRST CT NEWS

87th Annual Meeting - October 19th TICKETS ON SALE NOW!

When: October 19th from 5:00 PM - 8:00 PM!

Where: Aqua Turf Club | 556 Mulberry Street Plantsville, CT 06479

Cost: \$25 Member | \$50 Non-Members

Home Equity Line of Credit (HELOC) 3.50% APR* for the first 12 Months!

Are you in need of funds for a major home renovation, college tuition, or unexpected expenses? Consider tapping into the equity of your home with a Home Equity Line of Credit (HELOC) from MembersFirst CT FCU.

With a HELOC, you can access funds as needed, up to a predetermined credit limit, using the equity in your home as collateral. This type of loan typically offers lower interest rates than other types of credit, making it a smart financial option for many homeowners.

We offer competitive rates and flexible repayment terms to suit your individual needs. If you are interested in learning more about a Home Equity Line of Credit, please visit our website or stop by one of our branches to speak with a loan officer.

tinay@MembersFirstCTFCU.com or (203) 237-6424 x115

*Promotional Annual Percentage Rate (APR) of 3.50% is fixed for the first 12 full billing cycles. After fixed rate promotional period, the APR is a variable rate based on the Wall Street Journal's Prime Rate minus .25%. As of 09/01/2023, Prime Rate is 8.25% with an APR of 8.00%. The minimum APR for the life of this line, after the first 12 full billing cycles is 3.50%; maximum is 18%.

Congratulations, CEO Ed Hogan, on Welcoming Your First Granddaughter!

We're delighted to share the joyous news that our CEO, Ed Hogan, has become a proud grandfather. This exciting new chapter in his life fills us all with happiness. Best wishes to Ed and his family on this wonderful occasion!



WHERE MEMBERS COME FIRST

NOTIFICATION -ACH Information+ Setup

Providing incorrect account information will result in a rejected ACH. The items will not post to the account.

On payday, when your paycheck is automatically deposited, it is called an ACH deposit. When you pay a bill on line or set your mortgage or car loan to automatically pay on a particular day, that is an ACH payment.

ACH (Automated Clearing House Network) can be known by many names; Direct Deposit, direct pay or electronic check, ACH services handle everything from Social Security and salaries to mortgage, credit card payments and more.

There are **TWO** things you will need when setting up an incoming or outgoing ACH transaction with MembersFirst CT FCU (MFCTFCU): **1. Our routing number (211177748) 2. Account Number (Checking or Savings)**

If you want the transaction to post to your primary savings account, use your full member number with suffix (00), and select "Savings" as the type of account on the ACH form you are filling out. For example, if your member number is 999999-6 you would use 999999600 for your primary savings account. If your ACH transaction is a deposit or withdrawal from your checking account, you **MUST** use the MICR (magnetic ink character recognition) code that is the middle section of numbers located at the bottom of your printed check. This number is assigned to your individual checking account. You will also want to select "Checking" as the type of account on the ACH form you are filling out. If you do not have any checks for this checking account, contact the credit union for the correct checking account number to submit. **As always if there is any concern or question, please feel free to contact us at (203) 237-6424 or by email at info@membersfirstctfcu.com**

Start Saving Smarter Today!

Discover Our Competitive Rates at MembersFirst CT FCU

Whether you're saving for a dream vacation, your future retirement, or any other goal - the time to start is now.

We understand that everyone's savings needs are unique. That's why we offer a range of savings accounts designed to help you reach your goals, no matter how big or small they may be.

	Rate*	Yield
Regular Savings:	.05%	.05%
Money Market	Balance	
	.05%	under 2,500
	.50%	2,500 - 9,999
	.75%	10,000 - 24,999
	1.50%	25,000 - 74,999
	2.00%	75,000 and over

	Rate*	Yield
IRA Money Market:	.25%	.25%

Certificates of Deposit / IRA Certificates:

Term	Rate*	APY
6 Months	4.50%	4.59%
12 Months	4.50%	4.59%
18 Months	1.35%	1.36%
24 Months	1.40%	1.41%
30 Months	1.40%	1.41%
36 Months	1.40%	1.41%
48 Months	1.50%	1.51%
60 Months	1.30%	1.31%

Breast Cancer Awareness Month

MembersFirst CT FCU has partnered with the American Cancer Society to fight breast cancer.

Stop by our Meriden or Wallingford Location to make a donation and receive a pink ribbon.

DONATION: \$2.00

ALL PROCEEDS GO TO MAKING STRIDES AGAINST BREAST CANCER

"From large-scale traditional walks to unique local experiences and celebrations, the American Cancer Society's Making Strides Against Breast Cancer has united communities, companies, and individuals across the country in the fight to end breast cancer for more than two decades - and we have no intention of ever slowing down."



MembersFirst CT
FEDERAL CREDIT UNION

For more details about MembersFirst CT FCU products and services, visit www.MembersFirstCTFCU.com or call (203) 237-6424.

Information in this newsletter is accurate as of date of printing and is subject to change at any time without notice.