



Newsletter for Members March 2023

## News Briefs

### March Birthdays!

Cathy  
Tina  
Renee  
Amber



*To receive our news, promotions and special rates please supply MembersFirst CT FCU with your email address!*

**Do not forget to utilize our other services when the Credit Union is closed!**

- ATM
- Night Depository
- Internet Banking
- Mobile Banking
- Remote Deposit Banking
- Quick Teller

**Questions about these services?  
Give Member Service a Call!  
(203) 237-6424 ext. 5**



# MEMBERSFIRST CT NEWS

## Home Equity Line of Credit (HELOC) 2.50% APR\* for the first 12 Months!

Are you in need of funds for a major home renovation, college tuition, or unexpected expenses? Consider tapping into the equity of your home with a Home Equity Line of Credit (HELOC) from MembersFirst CT FCU.

With a HELOC, you can access funds as needed, up to a predetermined credit limit, using the equity in your home as collateral. This type of loan typically offers lower interest rates than other types of credit, making it a smart financial option for many homeowners.

We offer competitive rates and flexible repayment terms to suit your individual needs. If you are interested in learning more about a Home Equity Line of Credit from, please visit our website or stop by one of our branches to speak with a loan officer.

[tinay@MembersFirstCTFCU.com](mailto:tinay@MembersFirstCTFCU.com) or (203) 237-6424 x115

Promotional Annual Percentage Rate (APR) of 2.50% is fixed for the first 12 full billing cycles.

\*After fixed rate promotional period, the APR is a variable rate based on the Wall Street Journal's Prime Rate minus .25%. As of 02/02/2023, Prime Rate is 7.75% with an APR of 7.25%. The minimum APR for the life of this line, after the first 12 full billing cycles is 3.00%; maximum is 18%.

## Member Appreciation Month

As we celebrate Credit Union Appreciation Month, we want to take a moment to express our gratitude for your continued loyalty and support. We understand that you have many options when it comes to financial institutions, and we are honored that you have chosen to be a part of our credit union community.

To show our appreciation, we are excited to announce a special raffle for our members. One lucky winner will receive a dinner basket. We hope this prize will allow you to enjoy a night out with a loved one and create some cherished memories.

Entering the raffle is easy! Simply stop by one of our branches to fill out an entry form.

# WHERE MEMBERS COME FIRST

# Protect Yourself from Fraud and Identity Theft

At MembersFirst CT FCU, we take fraud prevention and detection very seriously. Unfortunately, fraud is an ongoing issue that affects millions of individuals and businesses every year. We want to take a moment to remind you of some important tips to help protect yourself from fraud and identity theft.

- Keep your personal information secure. This includes your Social Security number, credit card numbers, bank account information, and passwords. Never share this information with anyone who should not have access to it.
- Be cautious of unsolicited phone calls, emails, or text messages. Scammers often use these methods to trick individuals into revealing their personal information. If you receive a message that seems suspicious, do not respond or click any links.
- Regularly monitor your credit report and financial statements for any unauthorized activity. This can help you catch fraud early and limit the damage.

In addition to these tips, we encourage you to stay informed about the latest fraud and security threats. Follow our social media pages and website for updates and resources.

Thank you for helping us keep your accounts and personal information safe. We are committed to providing our members with the highest level of security and service.

## Start Saving Smarter Today!

Discover Our Competitive Rates at MembersFirst CT FCU

Whether you're saving for a dream vacation, your future retirement, or any other goal - the time to start is now.

We understand that everyone's savings needs are unique. That's why we offer a range of savings accounts designed to help you reach your goals, no matter how big or small they may be.

	<u>Rate</u> *	<u>Yield</u>
<b>Regular Savings:</b>	.05%	.05%
<b>Money Market</b>	<u>Balance</u>	
	.05%	under 2,500
	.25%	2,500 - 9,999
	.30%	10,000 - 24,999
	.40%	25,000 - 74,999
	.55%	75,000 and over

	<u>Rate</u> *	<u>Yield</u>
<b>IRA Money Market:</b>	.25%	.25%

### Certificates of Deposit / IRA Certificates:

<u>Term</u>	<u>Rate</u> *	<u>APY</u>
6 Months	1.00%	1.01%
12 Months	1.25%	1.26%
18 Months	1.35%	1.36%
24 Months	1.40%	1.41%
30 Months	1.40%	1.41%
36 Months	1.40%	1.41%
48 Months	1.50%	1.51%
60 Months	1.30%	1.31%

## Robert H. Hart Memorial Award - APPLY TODAY!

Three Scholarship Awards totaling \$5,000 granted yearly to qualified College Freshmen.

Established by the MembersFirst CT Federal Credit Union in honor of Robert H. Hart, teacher, principal, visionary and member of the Board of Directors for 55 years. These awards are granted to a college-bound high school senior who demonstrates leadership, scholastic excellence, community involvement and a deep respect and understanding of the principles upon which our credit union was founded; service to others without regard for recognition or reward.



**MembersFirst CT**  
FEDERAL CREDIT UNION

For more details about MembersFirst CT FCU products and services, visit [www.MembersFirstCTFCU.com](http://www.MembersFirstCTFCU.com) or call (203) 237-6424.

Information in this newsletter is accurate as of date of printing and is subject to change at any time without notice.